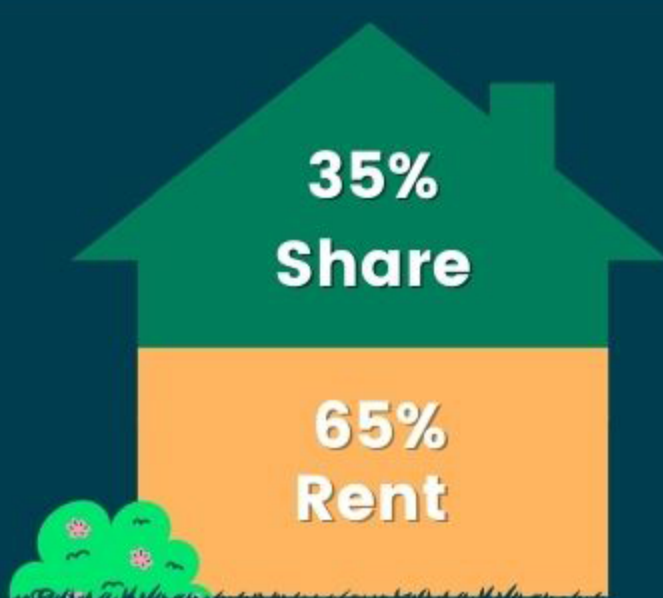


# Shared Ownership

## A Parent's Guide

Shared ownership offers a more affordable route onto the property ladder. Here's what to expect from shared ownership at Latimer.



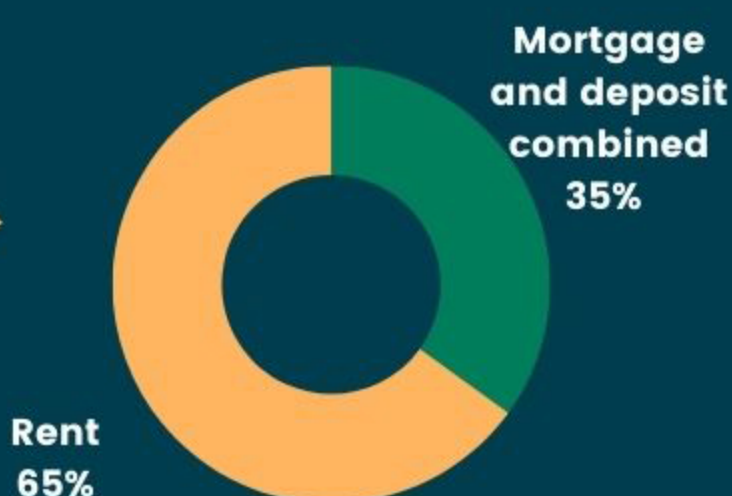
Buyers can purchase a share of the property (usually between 10-75%) then pay a subsidised rent on the remaining share until they have 100% shares and full ownership.

This lower share of the property means that the initial deposit is much lower than a traditional house purchase.

### Traditional Purchasing



### Shared Ownership



Purchasers can sell their home at any time but would need to inform us. There wouldn't be any prevention from selling up but there may be different steps involved.

Shares can be bought from us in a process called 'staircasing'.

Eventually working up to 100% ownership.

Shares can be bought at a pace that works for the buyer.

Rent decreases as ownership increases.



### Decorating

Shared ownership homes can be decorated - it is, after all, the purchaser who owns the home!

All our homes are new-build properties, so bigger structural changes should be unnecessary.

### Sharing

Despite the name, there is no requirement to share the property with anyone.

Purchasers can live in the property with whoever they want.



Speak to our friendly shared ownership team today, they're here to answer your questions.



Learn more at [www.latimerhomes.com](http://www.latimerhomes.com)

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